



PRESS RELEASE

MEDIA CONTACTS:

Innovation Ventures, L.P.

Stacey Blackwell

Operations Manager

302-777-1616

717-397-2279

sblackwell@innovationcapital.com

Careerminds

Justin Schakelman

(302) 352-0511 Ext. 724

press@careerminds.com

INNOVATION VENTURES INVESTS IN CAREERMINDS

Wilmington, DE, September 8, 2010 -- Innovation Ventures, LP, with offices in Wilmington, DE and Lancaster, PA is pleased to announce an investment in Careerminds Group Inc. Innovation Ventures led the Series A round, and the Company intends to use the proceeds for sales and marketing development, technology and core-platform enhancements, and general working capital.

Careerminds, located in Hockessin, Delaware, provides strategic solutions to organizations seeking affordable, web-based outplacement services. Using a Web 2.0 e-learning platform that delivers affordable, online career transition services, Careerminds provides a high-tech and high-touch blend of on-demand career transition education supported by senior-level career consultants to help displaced workers reenter the workforce quickly.

"Careerminds is a very innovative and competitive company in the outplacement space," said David Freschman, Managing Principal at Innovation Capital Advisors, LLC. "Its team, products, and strategy are exactly what we look for when we invest in promising and progressive companies. We're impressed by its ability to become revenue positive and profitable at this early stage in its growth. We believe Careerminds has a bright future and we're pleased to be an ally with them as they continue to execute."

"Receiving venture capital within this difficult economy is a milestone for us and we believe is a testament to our sound business model," said Careerminds CEO Raymond Lee. "Going

forward, our focus is squarely on providing the most affordable, effective, and convenient outplacement service in the industry and our relationship with Innovation Ventures allows us to move forward rapidly to achieve that goal. We're excited to have Innovation Ventures as our lead investor."

About Innovation Ventures, LP

Innovation Ventures, L.P. is an SBIC venture capital fund focused on growth and early-stage investments in the areas of chemicals and materials; electronic materials and devices; information technology; nanotechnology; software; biotechnology (excluding human therapeutics); and business information services related to the legal, financial services and manufacturing industries. IV invests in enterprises located primarily on the East Coast, with a particular emphasis on the Mid-Atlantic region—Pennsylvania, Delaware, and New Jersey.

For more information about Innovation Ventures, visit <http://www.innovationventures.com>

About CareerMinds

Careerminds provides strategic solutions to organizations seeking affordable, web-based outplacement services. Using a Web 2.0 e-learning platform that delivers affordable, online career transition services, CareerMinds provides a high-tech and high-touch blend of on-demand career transition education supported by senior-level career consultants to help displaced workers reenter the workforce quickly.

For more information about CareerMinds, visit: <http://www.careerminds.com>