

Nanocomp gets big funding for tiny tubes - Mass High Tech Business News

<http://www.masshightech.com/stories/2012/01/02/daily33-Nanocomp-gets-big-funding-for-tiny-tubes.html>

January 6, 2012



Peter Antoinette, president and CEO, Nanocomp Technologies

Thursday, January 5, 2012

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By [Rodney H. Brown](#)

(Article updated 2:10 p.m. Jan. 5 to reflect the size of the funding round - Edit.)

Nanocomp Technologies Inc., a Concord, N.H., nanomaterials company, has raised \$7.7 million of a planned \$25 million new financing round, federal documents show.

While the filing with the U.S. Securities and Exchange Commission shows that there were 38 backers of [Nanocomp](#) in this new round, none are named. Listed as a related person is board member Michael Gurau of CEI Community Ventures of Portland, Maine. CEI Community Ventures is also the only investor listed on the Nanocomp website. Also listed are board members Matthew Pierson, co-founder of Bedford, N.H.-based marketing company JitterGram Inc., and David Gruber, a director of State Street Corp.

Peter Antoinette, president and CEO of Nanocomp Technologies, was named a [Mass High Tech All-Star](#) in 2009. In November, Nanocomp was chosen to supply its yarn and sheet material made from carbon nanotubes to the U.S. government under a [Department of Defense program](#) that helps manufacturing companies meet anticipated federal needs for their products. At the time, Antoinette said that Nanocomp would be ready to expand into a new Merrimack, N.H., facility sometime in January or February, and will likely double its head count from the 47 employees it had then over the course of next year, mostly with high-tech manufacturing jobs.

In August 2010, Nanocomp won a [Phase 2 contract](#) from the U.S. Air Force Research Laboratory under the Department of Defense's Small Business Innovation Research program to study how its sheets of thin, super-tough carbon nanotubes can be used in such areas as lightweight aircraft parts and armor.

Antoinette did not immediately return a call for comment on the funding.